

County of Chesterfield, Virginia
Combining Statement of Net Assets
Internal Service Funds
June 30, 2002

	Vehicle and Communications Maintenance	Risk Management	Construction Management	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,089,568	\$ 6,243,655	\$ 201,412	\$ 8,534,635
Receivables	3,666	7,476	-	11,142
Inventories	298,150	-	-	298,150
Total current assets	<u>2,391,384</u>	<u>6,251,131</u>	<u>201,412</u>	<u>8,843,927</u>
Non-current assets:				
Capital assets:				
Land	-	193,685	-	193,685
Buildings	1,436,358	123,832	14,992	1,575,182
Improvements other than buildings	208,045	-	-	208,045
Machinery and equipment	10,643,437	96,847	-	10,740,284
Total capital assets	12,287,840	414,364	14,992	12,717,196
Less accumulated depreciation	<u>(7,009,934)</u>	<u>(59,998)</u>	<u>(62)</u>	<u>(7,069,994)</u>
Net capital assets	<u>5,277,906</u>	<u>354,366</u>	<u>14,930</u>	<u>5,647,202</u>
Total assets	<u>7,669,290</u>	<u>6,605,497</u>	<u>216,342</u>	<u>14,491,129</u>
LIABILITIES				
Current liabilities:				
Accounts payable	401,931	160,150	15,905	577,986
Accrued liabilities	126,710	18,257	15,130	160,097
Compensated absences	182,328	13,906	16,873	213,107
Judgments and claims	4,318	1,140,617	-	1,144,935
Total current liabilities	<u>715,287</u>	<u>1,332,930</u>	<u>47,908</u>	<u>2,096,125</u>
Non-current liabilities:				
Compensated absences	97,420	12,759	15,096	125,275
Judgments and claims	9,354	1,968,763	-	1,978,117
Retirement plan obligations	70,736	11,545	10,510	92,791
Total non-current liabilities	<u>177,510</u>	<u>1,993,067</u>	<u>25,606</u>	<u>2,196,183</u>
Total liabilities	<u>892,797</u>	<u>3,325,997</u>	<u>73,514</u>	<u>4,292,308</u>
NET ASSETS				
Invested in capital assets	5,277,906	354,366	14,930	5,647,202
Unrestricted	<u>1,498,587</u>	<u>2,925,134</u>	<u>127,898</u>	<u>4,551,619</u>
Total net assets	<u>\$ 6,776,493</u>	<u>\$ 3,279,500</u>	<u>\$ 142,828</u>	<u>\$10,198,821</u>